

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) January 7, 2020

Superconductor Technologies Inc.
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

0-21074
(Commission File Number)

77-0158076
(IRS Employer Identification No.)

9101 Wall Street, Suite 1300, Austin TX
(Address of Principal Executive Offices)

78754
(Zip Code)

Registrant's telephone number, including area code: (512) 334-8900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$0.001	SCON	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On January 7, 2020, the Company received a letter (the "Nasdaq Letter") from the staff of the Nasdaq Listing Qualifications Department (the "Staff") notifying the Company that the Company has not regained compliance with the minimum bid price requirement set forth in NASDAQ Listing Rule 5550(a)(2) (the "Bid Price Requirement") by January 6, 2020, the 180 calendar day period previously provided in the letter received from the Staff on July 9, 2019 to regain compliance. The letter also confirmed that the Company is not eligible for a second 180 day period to regain compliance due to the Company not satisfying the Stockholders' Equity Requirement.

As previously disclosed, on December 2, 2019, the Company was notified by the Staff that the Company did not meet the minimum of \$2,500,000 in stockholders' equity required by Listing Rule 5550(b)(1) for continued listing (the "Stockholders' Equity Requirement") nor did it meet the alternative requirements based on market value of listed securities or net income from continuing operations. Due to the Company not meeting the Stockholders' Equity Requirement, the Company is not eligible for a second cure period of 180 days with respect to the Bid Price Requirement.

As a result, and based on the Nasdaq Letter, unless the Company requests an appeal of this determination to a Nasdaq Hearings Panel (the "Panel"), trading of the Common Stock will be suspended at the opening of business on January 16, 2020 and a Form 25-NSE will be filed with the Securities and Exchange Commission, which will remove the Common Stock from listing and registration on Nasdaq. The Company intends to request a hearing before the Panel, which process will stay any suspension or delisting action at least until the Panel renders a decision in this matter.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Superconductor Technologies Inc.

Dated: January 10, 2020

By: /s/ WILLIAM J. BUCHANAN
William J. Buchanan
Vice President and Chief Financial Officer